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news release

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Tekni-Plex Europe, NV Acquires Germany-based Top-Seals Dichtungseinlagen GmbH

Acquisition Strengthens Company's Position in the Liner & Gasket Industry

Erembodegem, BELGIUM -- Tekni-Plex Europe, NV, a global, diversified manufacturer of packaging products and materials for the healthcare, consumer and food packaging industries, recently acquired Top-Seals Dichtungseinlagen GmbH, located in Gronau (Leine) Germany. The well-known company, which will now operate under the name of Top-Seals GmbH, manufactures liners, cap seals and gaskets for the closure industry. It has been in operation for 20 years and has established a solid reputation for providing precision crafted products and outstanding customer service.

Top-Seals GmbH's products and capabilities will enhance Tekni-Plex Europe NV's Tri-Seal® gasket and liner business. Belgium-based Tekni-Plex Europe, NV is a division of Tekni-Plex Inc., USA and is a supplier to the packaging, pharmaceutical and medical device markets. Its brand names include Tri-Seal, Action Technology, Natvar®, Tekni-Films and Colorite®. The Tekni-Plex European Business Unit has companies in Belgium, Italy and Belfast.

“Tekni-Plex’s recent acquisition of Top-Seals GmbH will strengthen our position as a leading, global supplier of liners and gaskets to the packaging industry,” says Paul J. Young, CEO of Tekni-Plex, Inc. “We believe the synergy between Top-Seals and Tri-Seal will generate growth for both companies in terms of business development, innovative technology, high quality manufacturing and excellent customer service.”

Headquartered in King of Prussia, Pennsylvania, Tekni-Plex, Inc. is a global, diversified manufacturer of packaging products and materials for the healthcare, consumer and food packaging industries. Tekni-Plex has multiple locations in the U.S. and Canada, as well as international operations in China, Hong Kong, Belgium, Italy, northern Ireland, Argentina, and India. The company has built a leadership position in its core markets and focuses on vertically integrated production of highly specialized products. For more information on the capabilities of Tekni-Plex, visit www.tekni-plex.com or call the company at (484) 690-1520.

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